



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1761st REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON MARCH 18, 2015 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. ANDREW MARTIN Y. TORRES	SP Member-Acting Presiding Officer
HON. NICHOLAS M. YULO	City Vice Mayor
HON. MA. JOSEFA Y. MATTI	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. JORGE A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

ABSENT:

NONE.

RESOLUTION NO. 15-089

RESOLUTION AUTHORIZING INSURANCE COVERAGE WITH NO INSURANCE PREMIUMS REQUIRED FOR THE SIGNATORIES IN ADVANTAGE PLUS-TIME DEPOSIT IN THE AMOUNT OF TWENTY MILLION PESOS (P20,000,000.00); AS FOLLOWS:

- 1) HON. RAMON D. TORRES, CITY MAYOR
- 2) HON. NICHOLAS M. YULO, VICE MAYOR
- 3) MISS TRICIA Y. MATTI, HRMO IV/CITY ADMINISTRATOR-DESIGNATE
- 4) MR. RUBEN E. BALBOA, CITY TREASURER
- 5) MRS. ROSE MARIE G. TAN, ASST. CITY TREASURER
- 6) MRS. LIDA A. OQUIANA, CASHIER III
- 7) MRS. MARIBEL M. GONZAGA, CLERK II, LIASON EMPLOYEE

WHEREAS, in an endorsement letter dated March 17, 2015 from the Honorable City Mayor, addressed to this body, concerning the request of Mr. Ruben Balboa, City Treasurer, for appropriate action, to authorize Insurance Coverage with no insurance premiums required for the signatories in Advantage Plus-Time Deposit in the amount of Twenty Million Pesos (P20,000,000.00) as a requirement of the Philippine Veterans Bank; as follows:

- 1) Hon. Ramon D. Torres, City Mayor
- 2) Hon. Nicholas M. Yulo, Vice Mayor
- 3) Miss Tricia Y. Matti, HRMO IV/City Administrator-Designate
- 4) Mr. Ruben E. Balboa, City Treasurer
- 5) Mrs. Rose Marie G. Tan, Asst. City Treasurer
- 6) Mrs. Lida A. Oquiana, Cashier III
- 7) Mrs. Maribel M. Gonzaga, Clerk II, Liason Employee

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to favorably act on said request;

NOW, THEREFORE, upon motion of SP Member Andrew Martin Y. Torres, duly seconded by SP Members Carlos E. Mondia and Danilo U. Famoso, the Sangguniang Panlungsod

RESOLVED, as it is hereby resolved, to authorize Insurance Coverage with no insurance premiums required for the signatories in Advantage Plus-Time Deposit in the amount of Twenty Million Pesos (P20,000,000.00).

ATTESTED:

ANDREW MARTIN Y. TORRES
SP Member-Acting Presiding Officer

CERTIFIED CORRECT:

ATTY. BRIAN N. MARTIR
City Secretary (CGDH-I)